

Dear Reader,



Spring time is the season of growth and thriving. Like nature, max.xs is growing: With our first non-domestic Asset Management Partner, we are gaining very valuable additions to our product portfolio. Thus, we now have an even broader offering to investors, which we will be offering at a series of high profile Road shows and events within the next few weeks of spring.

Kind regards,

Dr. Oliver Roll, Managing Director

Partnerupdate

max.xs will represent Rothschild & Cie Gestion in the German market

We are excited to announce that max.xs has been selected for the strategic cooperation with Rothschild & Cie Gestion, Paris, to distribute its Asset Management solutions in the German Institutional and Wholesale markets. As part of its international growth strategy, Rothschild has signed an exclusive deal with max.xs to conduct the full range of market entry, sales and client service measures.



A subsidiary of renowned French house Rothschild & Cie Banque, Rothschild & Cie Gestion is an Asset Management company established on partnership principles. Among Rothschild's core competencies are the management of European Bonds and Equities. The product portfolio includes several core strategies such as Balanced, Bond, Equity and Convertibles as well as traditional and alternative Multi-Management strategies. Rothschild & Cie Gestion is a leading French Asset Manager with currently over EUR 20 bn of Assets under Management.

Eventupdate

We will present all our Partners at the max.xs Investors' Colloquium in May

max.xs will introduce its partners to investors across Germany at its May Investors' Colloquium. This Roadshow, designed specifically for high end investors, will take place in major cities across Germany. The participants will include FoF-Managers, Selectors, Family Officers and Institutional Investors, providing our Partners with an opportunity to showcase their competencies, but also to gain insight into the state-of-mind and pressing questions of German investors.

Media Partner:



Partnerupdate

Lipper Awards for max.xs partner Veritas

Today, we congratulate Veritas for winning this year's Lipper Group Award for Mixed Assets. VERITAS Investment Trust, Frankfurt, received the Lipper Fund Award Germany in the category „Mixed Assets – Small Groups“ over 3 years. Veritas thus leads the list of 60 Asset Managers in its peer group. Also in February, Veritas has received the same award in Austria.



Calendarupdate

Meet us at the max.xs **Roadshow** along the US East Coast in **May 2011** and at the **Fund Forum** in **Monaco** end of **June 2011**:

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|----------------|-----------------------------------------------------------------------------------|
| 03.05.2011 | MMM Fair / Munich |
| 9.-12.05.2011 | max.xs Investors' Colloquium
Munich, Stuttgart, Frankfurt,
Cologne, Hamburg |
| 2.-6.05.2011 | Roadshow USA / New York |
| 18.05.2011 | LVFM Fair / Leipzig |
| 27.-30.06.2011 | Fund Forum International /
Monaco |